

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT-LAW DIVISION



BSR FUND, S.A., UNITED CAPITAL)
TRUST, INC., VOLTERRA)
INVESTMENT, INC., B. ANGEL)
INVESTMENT CORP., GALACTICA)
FX TRADING CORP., and MRS. BELLA)
RESTI)

Plaintiffs,)

Case No. 16-L-009715

v.)

IKON GLOBAL MARKETS, INC.,)
DIWAKAR JAGGANATH,)
MR. IOANNIS LITINAS, MR. GEORGE)
DASKALEAS)

Defendants.)

JUDGMENT ORDER ON PROVE-UP

THIS CAUSE COMING ON TO BE HEARD for prove-up pursuant to this court's January 23, 2017 order of default against the Defendants IKON GLOBAL MARKETS, INC., DIWAKAR JAGGANATH, and MR. GEORGE DASKALEAS;

And the stated defendants having been duly noticed;

And the Court being fully advised in the premises, having heard the testimony of Iacovos P. Ghalanos, Victor Resti and reviewed the affidavit of Bella Resti.

THE COURT HEREBY FINDS AS FOLLOWS:

1. This court has jurisdiction over the referenced party defendants;
2. Defendant Ikon Global was a futures commission merchant registered with the National Futures Association ("NFA") and the Commodity Futures Trading Commission ("CFTC") and was subject to the relevant regulations of which this court takes judicial notice. Defendant Jagganath and Daskaleas acted individually and as agents for Ikon in the procurement of funds from the plaintiffs;
3. The plaintiffs are corporations and individuals acting jointly who provided funds to the defendants to be used to trade in a variety of instruments including commodity futures, options and spot currencies;
4. That Ikon and Jagganath made representations to induce the plaintiffs to invest money, including but not limited to that: (1) there was no risk to the plaintiffs'

- principal; (2) there would be a substantial return on investment within one year; (3) that Daskaleas was a highly successful commodity trader. Daskaleas conducted meetings and further represented such returns and potential profits which induced plaintiffs into what they believed to be sound investments. The individuals misrepresented their backgrounds, knowing them to be false;
5. No trading of commodities future took place and plaintiff has demanded the return of their funds to no avail;
 6. Defendants Daskaleas, Ikon and Jagganath engaged in fraudulent behavior;
 7. The provided damages calculations are reasonable and supported by expert testimony.

WHEREFORE IT IS HEREBY ORDERED :

A.

Judgment is entered in favor of the Plaintiffs, BSR Fund, S.A., United Capital Trust, Inc., Volterra Investment, Inc., B. Angel Investment Corp., Galactica FX Trading Corp. and Mrs. Bella Resti and against the Defendants, Ikon Global Markets, Inc., Diwakar Jagganath and George Daskaleas on a joint and several basis.

B.

8020 Judgment is entered in favor of the Plaintiffs, BSR Fund, S.A., United Capital Trust, Inc., Volterra Investment, Inc., B. Angel Investment Corp., Galactica FX Trading Corp. and Mrs. Bella Resti and against the Defendant, Ikon Global Markets, Inc. in the amount of \$22,938,355.

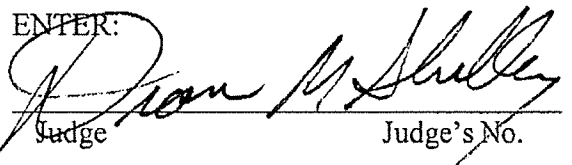
C.

8301 Judgment is entered in favor of the Plaintiffs, BSR Fund, S.A., United Capital Trust, Inc., Volterra Investment, Inc., B. Angel Investment Corp., Galactica FX Trading Corp. and Mrs. Bella Resti and against the Defendant, Diwakar Jagganath, in the amount of \$22,938,355.

D.

8301 Judgment is entered in favor of the Plaintiffs, BSR Fund, S.A., United Capital Trust, Inc., Volterra Investment, Inc., B. Angel Investment Corp., Galactica FX Trading Corp. and Mrs. Bella Resti and against the Defendant, George Daskaleas, on Count I of the Plaintiffs' Amended Verified Complaint on a joint and several basis in the amount of \$22,938,355.

Atty No. 35230
 Name: May Law, PC
 Atty. for: Plaintiffs
 Address: 118 N. Clinton St., Ste. 100
 City/Zip: Chicago, IL 60661
 Telephone: (312) 380-5500
 Email: amay@maylawpc.net

_____, 2017
 ENTER:

 Judge Judge's No.

Judge Diane M. Shelley

AUG 14 2017

Circuit Court - 1925